234 Twin City... 9444 8 Un Pacific... 9096 15 Un Pac pf... 95 244 U S Express. 104 5496 U S Leather... 696 35 U S Leather, 696

USR'ity & Cn 514 USR'ity & Cn 514 USR'ity & Cn 514 USR Rubber., 16

12 Vs-Car pf. . 96 100 70 Wabash 15% 16% 25% Wabash pf . 34% 35%

175 US Rub pf .. 6514 C714 US Steel 10 8114 US Steel pf . 56%

82 Wells-F Esp. 200 77 West Un Tel. 87%

175 Wheel & L.E. 1014 6714 W & L.E.1 pf. 4275 2136 W & L.E.2 pf. 24 4214 Wis Central. 1674 14 Wis Central 39

THE OUTSIDE MARKET.

Although advances in quoted values were

not uniform throughout the curp security list to-day, the market reflected to some

extent the improvement in speculative con-

ditions and the higher range of prices that prevailed on the Stock Exchange. The ten-dency of quotations was for the most part upward, and the undertone was firm from

the opening to the close of the session. Inter-borough Rapid Transit was again the over-shadowing feature of the trading. After opening at 123%, an improvement of % of s point over its closing price last week, it scored a new high record at 125, the final sale taking place at that figure. Over 1.700

open- High- Low-ing. est. est.

200 Am Can pf.... 4 4 4 100 Am Can pf.... 38% 38% 38% 200 Bay State Gas 14 16

LATEST QUOTATIONS OF INAC-

TIVE OUTSIDE STOCKS.

British Columbia Copper
Brooklyn and New York Ferry....
Central Foundry, common
Central Foundry, preferred

Gold Hill Copper.....

1125 British C Cop. 2 100 Buff Gas...... 3 700 Camden Ld... 14

700 Camden Ld... 14 14 100 Elec Vehicle... 914 914 1200 Gold Hill Cop. 14 15 170 Interboro R T. 1 2 3 1 2 5

13236 Vo-Car 23

Cons Tow pt. 11254
Corn Pred ... 1654
Corn Pred ... 1654
Corn Pred pt. 6654
Det L & W ... 270
Den & R G ... 2054
Den & R G pt. 6614
Des M & F D ... 17
Det U Ry ... 61
Det South n... 2
Det South pf. 44
Dis Secur ... 22
D

D 8 8 6 A B.

Clos- Net mg. Ch'es. Ch'es. Ch'es. Ch'es. Gen Elec Co. 158
180 414+ 14
1812 2016+ 78
312+1 Int Paper ... 1174
312+1 Int Paper pf. 67
Int Paper pf. 67
Int Paper pf. 67
Int Paper pf. 67
Int Paper ... 1174
Int Paper pf. 67
Int Pap

9234+114 Kan City So p 42 4914- 14 Keo & Des M. 1214

RAILROAD AND OTHER SHARES.

8760 Amai Cop., 9014 50 1014 14
1766 Am Car & F 1516 16 16 1519 14
367 Am Exp...180 160 180
100 Am Hidekt. 414 414 44 14
190 Am Hat. 81 1915 1919 1912
1840 Am Loco... 2014 1982 2018 78
1800 Am Mait... 315 315 312+1
200 Am Mait... 315 315 312+1
200 Am Smeit... 6484 6486 6486 18
1110 Am Smeit. 6484 6486 6486 18
1110 Am Smeit. 5481 12785 12818+118
100 Am Sugar. 12814 12818
100 Am Sugar. 12814 12818+118
100 Am Sugar. 12814 12818
110 Am Sugar. 12814
110 Am Sugar. 128

200 Col Fueler: 8014 8014 3012+
150 Col South., 16 16 16
100 Col So 2 pt. 2014 2014 2012+
2125 Con Gas...164 183 19384+
2700 Del 4 Rud..15884 167 1588a+1
220 Del L4 W..270 270 270 270 +1

200 Det Sou pf. 47g. 484 47g+
8090 Erie. . . . 241g 237g 241g+
1522 Erie 1 pf. . 699g 59 699g+
700 Erie 2 pf. . 347g 347g 347g+
1200 Gen Elec Col 68 1 56 1 58 +1

4230 Gen Elec rts 51g 51g 51g 450 Ill Central.. 1894 13214 13284+

1500 Manhattan. 1501a 1497a 150 +

100 Mex Cent. 778 778 778+
100 Mex Cent. 778 778 4412+
100 Mex Cent. 778 778 778+
100 Mex Cent. 778 778+
1

210 N C & St L. 1141g 112 11419+21

21646 Penn R R. . 11678 11584 11678+11

4584

4718

2419 9412 8809

978 8578 2314

100 Pere Mar.. 78 78 78 154 Pull Pai Carsso 820 820

8314

110 Int Paper... 12 12 12 100 Kan & Mich 261g 261g 261g+11

6714+114

11112+114

8412+

1684+

3719+1

66 +2

9814+ 78 +

22 + 84 87 +2

80144 18

1018+ 88 5684+ 84

6 57g

1884

8760 Amai Cop., 6014 1760 Am Car # 1 1519

100 Chi Term p 1534 500 Chi Un Tr.. 5 300 CC C & St L 71

200 Den & R.G., 21 21

100 Kan City So. 2114 400 K C Ft S pf. 6714

22890 Met St Ry .. 1 1 6 4290 Met Secu... 86

100 Long Island 48 48 8895 Lou & Nash. 1 1 19 110

300 MS:PASS M 67 67 725 M K & Tox. 1634 1638 400 M K & Tpf. 371s 37 6070 Mo Pacific. 92 9038

360 Nat Bis Co... 453g 453g 200 Nat E & S.. 15 15

332 N J Central 163 162 2250 N Y Central 1614 115

3600 Nor & West 571s 561s 200 Nor Am Co. 87 87

10720 Ont & West 271g 265g 350 Pac Coast.. 55 200 Pac Coast 2 66

1260 Peoples Gas 9814 98

300 Rep'b'o St'i 619 619 700 Rep St pf.. 42 48

18800 Reading ... 48 47 200 Reading 1 p 820g 820g

300 Reading 2 p 681g 68 17597 Rock Island 217g 201g

6975 Sou Ry Co. 221g 2114 1090 So Ry Co pf 87 86

300 Tenn Cair. 25% 25 1360 Tex Pacific. 2318 227

1600 Rock lel pt. 6614 200 Sloss-Shef . 36 450 SLASF 2 pf 46

100 Tol St LAW 2412 115 Twin C R T 9412

50880 Un Pacific. 9118

100 Un Ry In pf 4718 794 USOITP. 818 330 USCIP pf 49

170 Va-Car Ch. 2314 200 Wabash pf. 841g 341 400 West'gh'se. 157 158

530 West U Tel. 88 800 W & L E 2 pt 24

210 Wis Central 17

7000 U S Steel ... 21755 U S Steel pf

100 U.S. Leather 684 684 500 U.S.Leath pf 8014 8014

200 U S Rubber 1614 16 225 U S Rub pf. 657g 657g

200 St L So Wes 11 19920 Sou Pacific. 48

140 Den & RG p 70 70 170 Det Un Ry. 68 62

Erle 1st of ... sou

Int Pump ... 281 Int Pump pf. 72

Iowa Central. 18

Iowa Cent pf. 34 Kan & Mich. 2814

Kan City So. . 21

Ex dividend.

FISK & ROBINSON

Government Bonds

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Exchange Place, N. Y.

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PHILADELPHIA, CHICAGO, New York Life Building. Arcade Building.

FAVORABLE CROP REPORT. Weather Too Cold in Some Parts-Har-

vesting Under Way East. WASHINGTON, July 5 .- The weekly summary of crop conditions issued to-day by the Weather Bureau savs:

In the Lake region and central valleys the week ending July 4 was unseasonably cool and unfavorable for rapid growth, but highly favorable temperatures prevailed in the Southern States and in the Rocky Mounrain and Pacific Coast districts. districts east of the Rocky Mountains the rainfall, as a whole, was well distributed and ample, too much occurring in the lower Missouri and Red River of the North valleys. Portions of the South Atlantic and East Gulf States continue to need rain, although droughty conditions in these districts nave been largely relieved. Rain is much needed on the immediate north Pacific Coast.

In Nebraska and Kansas, corn has grown well, but in the central and eastern portions of the corn belt growth has been slow as a result of cool weather. Except in pertions of Nebraska, Kansas and Missouri, where fileds are weedy, the crop is in a good state of cultivation.

result of cool weather. Except in portions of Nebraska, Kansas and Missouri, where fields are weedy, the crop is in a good state of cultivation.

Winter wheat harvest has made slow progress in Missouri and Kansas, and damage to wheat in shock is reported from the first named State. Complaints of rust are also received from portions of Missouri and from Nebraska and Kansas.

East of the Mississippi River better harvesting weather has prevailed, and this work, as a whole, has advanced satisfactorily, having begun in the upper Ohio Valley, Winter wheat harvesting has begun in Oregon and will soon begin in Washington.

In the northern portion of the spring wheat region cool wet weather has checked rapid advancement. of spring wheat which, however, is generally doing well. Over the southern portion of the spring wheat region the reportes indicate an improvement over the previous week. An improvement over the previous week. An improvement is also, reported from Washington, but in Oregon the crop is heading short and light yields are expected.

The general outlook for oats is promising, but this crop has suffered from excessive moisture on lowlands in Minnesota and in portions of Missouri, Nebraska and Oklahoma. East of the Mississippi it has made good progress in the more southerly districts, but to the westward this work has been interrupted by rains in Missouri and southern Rainss.

NEW OFFER FROM SULLY.

med at a Private Meeting of His Creditors Yesterday.

sting of the Sully creditors was held the Stock Exchange yesterday afternoon to discuss a new proposition made by Mr. Sully for the settlement of his debta.

Reinhard Siedenberg, chairman of the committee, said after the meeting that it had been decided not to make public Mr. Sulley's terms. He also declined to say whether or not the proposition is eatisfactory to the crediters. at the Stock Exchange yesterday afternoon

The resumption of business to-day after the triple holiday found an array of factors from important quarters decidedly favor-able to an advance in prices. From the opening the trend of the market, under the influence of "reinvestment" purchases, more cheerful forecasts from many railroad traffic directors, and a discreetly retreating short interest, was upward. The appear ance of the exceedingly favorable Government cotton crop report, along with a satisfactory weekly bulletin on grain-crops, gave further impetus to the movement, which, with a slight pause under midafternoon profit taking, terminated in an active closing at the highest prices of the day The advance was general, almost inclusive in character. Of fifty of the most active stocks, 49 showed gains of from 1/4 of a point o 21/2 points. The exception was Brooklyn Rapid Transit, where the transfer troubles were a deterrent influence. Union Pacific advanced 2½ points, St. Paul 1½, Delaware and Hudson 1%, and only slightly smaller gains were recorded in Baltimore and Ohio, Atchison, Missouri Pacific, New York Central, Pennsylvania, Reading, Southern Railway preferred and Louisville and Nashville. The selections of stocks of this class are a clear indication of the character of the buying, which, however, was to-day shared in by the watchful trading element. The bond market gave equal f not better evidence of both the extent and the character of the movement. The total sales of bonds ran above \$4,000,000, as compared with \$1,679,000 on Friday, \$2,207;-500 a week ago and \$1,041,000 a year ago. The transactions were, with the exception of those on two days in April last, by far

the heaviest since early in January, when

nterest disbursement played a part.

as to-day, the reinvestment of dividend and

The Government report on cotton was, of course, the most important factor in the day's trading, its effect being particularly plain in the advance in the shares of the Southern and Southwestern railroads, which will benefit directly from the great crop promised. So definite was the prom ise of increased traffic later to the Louis ville and Nashville that its shares advanced 1% points in spite of the fact that the June earnings statement of the road shows a decrease of \$206,888 in gross. The report makes the condition of the cotton crop 88-higher by at least 2 points than the many optimistic forcastings-as against 83 a month ago; 77.1 a year ago, and an average condition of 84 at this time over a series of years. It must also be noted that in Texas and Alabama, the first and third in importance among the cotton producing States, the crop has improved 5 per cent. over the May condition, while in Alabama, econd in point of productivity, the gain is 7 per cent. The condition of the cotton crop in July, 1897, was 86 and in that year on an acreage of 25,000,000 acres there was turned out a crop of 11,250,000 bales. The present acreage is perhaps 7,000,000 in excess of that of 1897, so that, taking into account the better condition and the average condition and average yield per acre for the past ten years, the Government's figures would indicate a crop of over 12,-000,000 bales. There are, however, the months of July, August and September to take into account, and weather conditions during that period will largely determine the final yield. In the cotton market the appearance of the report was the signal for a break of from 5 to 8 points in July and August cotton and 17 to 19 points on the later months. While all these prices are new low records, the declines were much less severe than they would have been had not a bearish report been anticipated. The weekly bulletin on the grain crops was also favorable, although showing perhaps more rain than could be wished for in a Book-Keeping Economics, are in- very few sections. Corn and oats contoward excellent harvests was indicated

> CLOSING PRICES OF UNITED STATES BONDS. U S 2a r. 10 4% 10 5% 4 soup. 186 10 5% 10 5% 10 5% 10 5% 40 soup. 186 10 5% 10 5% 40 soup. 186 10 5%

RAILROAD AND OTHER BONDS.

· Bz dividend. CLOSING PRICES. Allis Ch'im'rs Allis Ch pf... 42% Amai Copper 5016 Am C & F.... 1516 Am C& F pf. 72 Am Cot Qil . . 2614 Met Sec..... 84 Met St Ry....118 Am D Tel.... 22 Am Grass ... 5 Am Hide & L 416 Am H & L pf. 1956 9 MEAT..... 16% 30 MEATpt... 37% Am Lin Oll .. 7 2014 Me Pacific... 9194 8254 Nash CaSt L. 114 8 Nas Bis Co... 45% Am Loco pf. . 82 Am Mait. . . . 3 Am Malt pf. . 17 Am Smelt'g.. 54%* Am Smelt pf. 96% Am Smuff....117 Am Smuff pf. 88% 89% NRR 2d pf.. 17% 128% NJ Central...168 Am Sug pf ... 128 12914 N Y A B 126 82 NY Central. 11814 130 NY C & St L. 2614 NYCASLL 1p.107 NYCASLL 2p. 60 Ann Arbor... 22 NYNHAH. 18914 AT & S P ... 74% 74% Nor & West., 57 94% Nor & West p 86 108 North Am ... 8814 4994 Ont & West .. 27 8194 Pacific Coast . 58 9814 Pac Coast 1 p 85 Atl Coast L. . 107 Balt & Ohl .. 814 7 Pacific Mall. 2734 Bkyn U Gas..210 Penna R R ... 116% Buff R & P pf. 132 Peo & East... 16 Buf & Sus pf. 85 Can Pac 12596 Ches & Ohio. 31% Chi & Alton.. 3816 Chi & Alt'n pf 78 COO & St L ... 7116 Chi Gt West .. 1416 Chi Gt W (A). 55 Chi Gt W (B). 23 CM Gt W deb. *8114 1695 Rep Stelepi. 65 17656 Rep Stelepi. 41 17656 Rock Island., 21s 656 Rock Isl'd pf. 6656 1656 Rubber Gds., 15 Chi M & St P. 148 Am. Can Co. 4 44 44 Am. Can Co. pt 834 882 Am. Radiator 45 Am. Radiator 45 Nat. Blacult. 45 4614 Nat. Car. pt ... 100134 Nat. p Cie Lo & W. 59 70 Rub Gas pf. 1714
Cie Lo & W pf 75 86
Col Fuel & Ir. 3014 81 Sloss-Shef. 3434
Col H C & I. 514 10 St J & G I ... 914
Col Southern. 1314 14 St J & G I 2 p 16
Col So 1st pf. 48 49 St J & G I 2 p 16
Col So 2& pf. 30 21 St L & S F 1 p 60
Com Cable... 173 266 St L & S F 2 p 46
Con Obs... 1934 184 St L & W ... 1114

Total sales of stocks, 341,500 shares.

7 MSP & SSM.. 6614 67 2714 MSP&SSM pf1834 124 12814 Pr'd St Car.. 2614 27 82 Pr'd St Car p. 70 72 8854 PullmanPCar220 225

Havana Tobacco, common 25
Havana Tobacco, common 35
International Mercantile Marine 37
International Mercantile Mar, pf 151
International Mercantile Mar, pf 154
International Mercantile Mar, pf 154
International Sait 9
Mackay Companies pf 6

*Ex div. | Ex interest. PHILADELPHIA QUOTATIONS. CHICAGO CLOSING QUOTATIONS.

Boss & Alts. 544
Rent & 165
Rent & 168
C. 18 & 8 7 princ
C. 18 Pri Bonanas...
Bost C C&G...
British Col...
Cal & Hecls.
Centennial

·Ex-div COMMERCIAL.

Cotton Irregular, Closing Lower-Favorable Monthly and Weekly Government Reports-New Orleans a Free Seller -Becovery at One Time on Covering -Reports of Heavy Rains in Texas -Wheat Active and Strong-Bullish Weather and Crop Reports-Coffee

TUESDAY, July 5.—COTTON.—Spot declined 25 points. Middling, 10.60c., against 11.60c. last year; New Orleans and Gulf, 10.85c., against 11.85c. Sales, 100 bales for spinning and 3,600 delivered on contracts. Southern spot markets were dull and steady. The

of its shares were exchanged during the day.

Aside from the dealings in Interborough Rapid Transit, business was almost at a standatil, the other securities dealt in being represented only by small quantities of stock. Greene Consolidated Copper moved up ½ of a point, while White Knob Copper declined from 6 to ½. Standard Oil declined 2 points to 528. Fifty shares of United States Shipbuilding preferred sold at 41, an advance of 9 points over the price at which it was dealt in several weeks ago, no sales having taken place in the interim. Electric Vehicle was strong on light transactions, selling at 3½. The bond department was quiet but firm.

The transactions in the market to-day were as follows:

Sales.

Open-High-Log-Cosreceipts were as follows: To-day, Last Week. Open- High- Loug-ing. est. est. August.....10.18 10.13 10.01 October... 9.24 9.24 9.08 December... 9.19 9.19 9.07 Futures here closed steady with prices unchanged to it points lower. Estimated sales, 350,000 bales. Prices as follows:

bought on the decline. The rainfall in Texas is rather heavy.

E.F. Hutton & Co. said:

"The monthly report was somewhat better than nad been expected by the trade, indicating a condition considerably above the ten year average and putting the crop in a position where any change from now on is much more liable to be of a buillant character than bearish, as an 88 condition is so near perfect that chances from this time on are that the crop will steadily deteriorate in many sections, at least.

Dallas, Tex.—The Texas crop is now ready to go into the July and August months, which are the critical months of the cotton season. Texas and Okiahoma and Indian Territories have had entirely too much rain; therefore the plant is large and full of sap, which will cause it to throw off all it will make during the hot and dry weather. Greenville, N. C.—Cotton is free from grass and well cultivated and has had splendid rains. Condition in my opinion for the biggest crop in thirty years. The cotton seems to be a little small and late, but that is not true, as it is well timbed and bunchy, and we have more blooms for the first of July than for years.

The rainfall was officially reported as follows:

THE TRUST COMPANY OF AMERICA, STATEMENT OF CONDITION JUNE 30, 1904.

LIABILITIES. Capital Stock \$1,000,000.00 Surplus 2,500,000.00 \$1,835,060.00 Stocks at market ... 6,392,236.00 Profits. . . \$694,565.96 Less Dividend No. 11,paid April 1, 1904 50,000.00 2,100.00 644,565.96 653,061.93 Reserved for Dividend No. 12, payable July 1, 1904 laterals...... 7,699,253.05 1, 1904
Reserved on account of Taxes, 1904
General Deposits & Deposits in Trust
Interest due on Deposits 663,839.98 190,028.78 48,627.86 4,292,875.20 \$21,728,454.94 \$21,728,454.94 ummmmmmm

WE INVITE YOUR DEPOSIT ACCOUNT

United States Mortgage and Trust Company, GEORGE W. YOUNG,

55 CEDAR STREET.

New York City Bonds at

Railroad Bonds and

United States Bonds at

Bonds and Mortgages on Real Estate.....

Amount Loaned on Col-

Cash on Hand and in

Banks.....

&c., Receivable

market.

NEW YORK.

73D ST. & BROADWAY.

CAPITAL AND SURPLUS FIVE MILLIONS

issues Travellers' Letters of Credit and Foreign Drafts.

TRUST CO.

pest, 22 kr. and Berlin, 14 to 1 mk. The following is a summary of Broomhall's foreign crop report:

"United Kingdom—The condition of the crop is only maintained, no improvement having occurred. France—Poor harvesting results are reported from the south. In the centre the plant is thin, and short ears are complained of. In the north there is promise of an excellent crop. Germany—A good crop is expected. Hungary—Crop prospects are improving alightly. Rumania—Estimates on the wheat crop are now somewhat larger, but the quality is variable. In some parts com wants more rain. Bulgaria—Reports are favorable. Russia—in the southeast and centre the winter wheat and rye crops are middling to poor. India—Moderate rains have failen. The markets there remain firm. There is plenty of time for wheat seeding, but the recent drought has affected the native food crops. North Africa—Some estimates of the wheat crops have been reduced 15 to 20 per cent., owing to damage by unfavorable weather during harvest.

The world's shipments were smaller than expected, amounting to 7,811,900 bush., against 7,407,400 last week and 9,212,000 last year. The amount on passage decreased 2,400,000 bush. The visible supply decreased 587,000 bush. Corn and oats were quiet but stronger, owing to the sharp rise in wheat and covering of shorts. The Government report was regarded as buillish. The visible supply of corn increased \$48,000 bush., oats decreased \$30,000 bush. against 4,82,000 last year.

Corpus.—Rie on the spot was firmer at 740. for No. 7. Sales, 8,000 bags Rio No. 7 at 746. and 1,000 Maracalbo. Futures advanced 15 to 20 points, lost 5 of the rise and closed steady with sales of \$5,600 bags. Havre advanced 15 to 20 points, lost 5 of the rise and closed steady with sales of \$5,600 bags. Havre advanced 15 to 20 points, lost 5 of the rise and closed steady with sales of \$5,600 bags. Stock, \$60,000. Prices here

80份4.90c. CHICAGO, July 5.—These were to-day's prices: Open- High- Low-ing est est, 87-614 8894 8634 8314-54 841 8354 8534-74 8774 8554 8154-214 83 8154

7.80-214 7.8214 7.25 7.27 7.20 7.8214 7.85 7.8214 7.8214

Open High Low Open High Low Minneapolis July 054, 944, 984, 821, 2014 Nov. 1014 Nov. 1

Live Stock Market.

Tursday, July 5, 1804.

Receipts of beeves for three days were 3,541 head, including 48 cars for export alive, 144 for slangtherers and 12 for the market. Of these, 4 cars were put on sale to day and 7 cars held over for Wednesday's trade. Steers were firm to 15c, higher, bulls ateady; cows nominal, but rated about the same as at close of last week. Medium to prime steers sold at \$5.156256.45 per 100 lbs.; bulls at \$2.900 \$3.50. Dressed beef steady. Good to choice quality seiling at 9½ to 10½c, per lb.; common to fair beef at 7½69½c. Liverpool and London cables quoted live cattle seiling at 11€12½c, per lb., dressed weight; refrigerator beef lower at 8%480c, per lb. Exports to-day, 780 beeves; 1.081 sheep, and 4.000 quarters of beef; lo-merrow 500 beeves and 2.700 quarters of beef.

Receipts of calves for three days were 2.643 head. Of which 37 head were on sale to day. Market firm and active, veals selling 50s, higher than at the close of last week, and buttermilks quotable 22c. higher. The pens were cleared. Common to prime veals sold at 14435.50 per 100 lbs.; 68 head at \$7.00. Dressed calves higher at 6½610c, for city dressed veals, and 6½645c, for country dressed.

Receipts of sheep and lambs for three days were 34 cars or 7.514 head, including 7 cars for exportative, 5 for slaughterers and 22 for the market; and with the stale stock there were 25 cars on sale this morning. Sheep were 10 to 25c. higher; lambs active and 15625c. higher, and all the stock was cleaned up. A few cars arrived late, but were not put upon the market. Common to prime sheep and at \$2.50033.00 per 100 lbs.; 63 culls at \$2.50033.00 per 100 lbs.; culls at \$2.50035.00 per 100 lbs.; culls at \$4.50. Dressed iambs firm at 98,14c; culls at \$4.50. Dre

FIDELITY TRUST (OMPANY. Capital OVET \$9,000,000.00
Surplus and OVET \$9,000,000.00
Transacis a general Trust business.
Takes entire charge of estates, both real and

THE EQUITABLE TRUST COMPANY OF NEW YORK

CAPITAL. 83,000,000 15 NASSAU ST., SURPLUS. 9,000,000 Equitable Building Guaranty Trust Co. OF NEW YORK. MUTUAL LIFE BUILDING. Capital, \$2,000,000. Surplus, \$5,000,000.

JOHN W. CASTLES, President. Empire Trust Company

MONEY AND EXCHANGE. Money on call, 11/2014 per cent.; last loan, 11/2 per cent.; ruling price, 11/2 per cent. Time money quoted at 2021/2 per cent. for sixty to ninety days, 3 per cent. for four to six months and 3021/2 per cent. for seven to eight months. Commercial paper is quoted at 31/204 per cent. for prime single names and bills receivable; other names, 506 per cent.

Quotations in the foreign exchange market were generally higher to-day, both for sterling and Continentals. There was a fair inquir/for remittance, while the supply of bills effering was inconsiderable. Posted rates were quoted at \$4.86 for long bills and \$4.86 for short. Actual rates: Long bills, \$4.8520@\$4.8560; sight drafts, \$4.8720@\$4.8725. and cable transfers.

quoted at \$4.86 for long bills and \$4.88 for shart.
Actual rates: Long bills, \$4.8520@\$4.860; sight
drafts, \$4.8720@\$4.8725, and cable transfers,
\$4.8755. Francs were quoted at 5.18% for
long and 5.18% for short. Reichmarks were
quoted at \$5. for long and \$5½ plus 1-25 for
long and 40% plus 1-16 for short.

Domestic exchange on New York: Boston—
10 and 5c. discount. Chicago—10c. premium.
Charleston—Banks, buying, 25c. premium.
Charleston—Banks, buying, 25c. premium.
Charleston—Banks, buying, 25c. premium.
Charleston—Banks, buying, 25c. premium.
Chacinati—45c. premium. Montreal—31% c.
discount: New Orleans—Commercial, 85c.
discount: banks, 30c. discount. Pittaburg—
25c. to 35c. premium. Louisville—40c.
premium. San Francisco—75c. premium. St.
Louis—60c. premium.

Money in London, 1%@1½ per cent. Rate
of discount in open market for short an i
three months bills, 1%@1 15-16 per cent.
Consols for money closed at 90%, and for
the account at 90%. Paris advices quote i
3 per cents. at 28 francs 40 centimes. The
private rate of discount is 1% per cent. Exchange on London, 25 francs 18% centimes. The
private rate of discount is 1% per cent. Exchange on London, 25 francs 18% centimes.
Berlin advices quote exchange on London
20 marks 41 pfgs. The private rate of discount is 2% per cent.

New York Clearing House statement: Exchanges, 3152.855,802; balances, 87,557,537; SubTreasury debit balance, \$1,448,205.

Commercial price of bar silver in New
York, 58%c. Bar silver in London closed

Commercial price of bar silver in New York, 58%c. Bar silver in London closed at 26 19-16d. Mexican silver dollars were quoted at 48%c.

DAILY TREASURY STATEMENT. WASHINGTON, July 5.—The cash statement of the receipts and expenditures of the Treasury shows: Deficit..... \$717,780 \$4,202,148 84,102,148

The weekly statement of averages of the banks of this city. Jersey City and Hoboken, which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

Loans, discounts J88,843,000 \$89,285,000 Inc. 84,278,800 Circulation ... 1,856,400 1,859,400 Net deposits ... 109,850,700 102,177,400 Inc. 7,678,800 Deposits with C. H. agents. \$14.602,200 \$12,218,400 Inc. \$2,558,600 With banks and trust cos...... 5,814,800 7,234,800 Inc. \$2,000,800
Legal tenders & bank notes... 5,458,000 5,500,700 Dec. 4,002,700

Surplus \$5,245,025 \$3,506,050 Inc. \$1,045,075 SUB-TREASURY TRANSACTIONS.